

(3) It fails to actively pursue its role as an economic development center in a manner that makes a significant impact on the performance of the economic development district within which it is located; or

(4) The economic development center is no longer part of a designated economic development district.

(b) The termination of the designation of an economic development district and termination of the designation of an economic development center may be done concurrently.

[60 FR 49678, Sept. 26, 1995, as amended at 61 FR 7982, Mar. 1, 1996]

§ 302.14 Redevelopment centers.

EDA may recognize a redevelopment center which meets the criteria for economic development centers, but which falls in a designated redevelopment area. There is no limit on the size of the population of a redevelopment center.

Subpart C—Financial and Other Assistance to Economic Development Centers and Districts

§ 302.15 Financial assistance to economic development centers.

EDA may provide financial assistance in accordance with the criteria contained in part 305 of this chapter for projects in economic development centers (EDCs) when:

(a) The project will further enhance the objectives of the OEDP of the district in which the EDC is located;

(b) The project will enhance the relationship between the EDC and the EDD, particularly the redevelopment areas; and

(c) The project will achieve one or more of the following:

- (1) Encourage economic growth;
- (2) Discourage out-migration from the district; and
- (3) Have a beneficial impact on the district's redevelopment areas.

§ 302.16 Economic development center project characteristics.

Projects in EDCs shall have one or more of the following characteristics:

- (a) High job producing capability;

(b) Remove barriers of access to jobs for the target population;

(c) Ability to trigger further project activity;

(d) Ability to trigger further economic impact; or

(e) Provision of facilities and services deemed essential to stimulate further growth, at a level above that normally required for simple maintenance of a substantial community.

§ 302.17 Grant rate for economic development center projects.

The grant rate for projects under Title I of the Act in EDCs, which are growth centers not located in designated redevelopment areas, shall not exceed 50 percent of the project costs except for the ten percent bonus provided for in §§ 302.18 and 305.9 of this chapter.

[61 FR 7982, Mar. 1, 1996]

§ 302.18 Financial assistant redevelopment centers.

The eligibility of redevelopment centers for EDA financial assistance, including the ten percent bonus as provided for herein, is the same as for any designated redevelopment area within the district. The grant rate for the redevelopment center shall be determined by the rate applicable to the redevelopment area within which it is located.

[61 FR 7982, Mar. 1, 1996]

§ 302.19 Assistance to economic development districts.

Pursuant to Title III of the Act, EDA may provide other assistance to the district including:

- (a) Technical assistance;
- (b) Planning grants under part 307 of this chapter to assist the district organization in engaging a professional staff and carrying out its planning activities; and
- (c) Research assistance.

PART 303—OVERALL ECONOMIC DEVELOPMENT PROGRAM

Sec.

303.1 Purpose and scope.

303.2 Redevelopment area—District OEDPs.

303.3 Redevelopment area OEDP committee.

303.4 Initial OEDP.